

TRUSTEES OF THE TRUST FUND

Unapproved Minutes April 20, 2016

The meeting was called to order at 1:30 by Chair Robert Stewart in the Town Manager's conference room in the Wolfeboro Town Hall. In attendance were Trustees Robert Stewart, Barbara Lobdell and Lisa Braiterman and Lara Crane, Head of the Guidance Department, Kingswood Regional High School. Absent were alternates: Dennis O'Hern and David Raser.

Ms. Crane presented a list of candidates who have applied for scholarship money available in the John Ballard Scholarship Fund, the Carolyn Y. Parker Fund, the Jared Dana Brown Scholarship Fund and the Gary Parker Memorial Fund. The trustees voted to award two (2) students \$1,000 each out of the Ballard Fund, two (2) students \$750.00 each out of the Carolyn Parker Fund, two (2) students \$750.00 each out of the Brown Fund, and one (1) student \$500.00 out of the Gary Parker Fund. Ms. Crane will get back to the Trustees should candidates become available for either the Lakeshore Grange Scholarship or the Paul Quimby Award.

Approval of Minutes of March 15, 2016 – Approval of these minutes were tabled to the May meeting due to the fact that those present at the March meeting were not in attendance at the April meeting.

Trustees approved a \$25,626.16 voucher to offset the cost of an emergency generator at the Wastewater Treatment Plant not covered by the \$80,000 homeland security grant.

Chair Robert Stewart presented an update on a Cy Pres petition. Attorney Mark Puffer is sending letters to the recipients of the Cate Trust asking for their consent to accept the money as stated in the petition. Mr. Stewart also noted a deposit of \$727,750.00 to the Capital Reserve Funds as a result of approval at the 2016 Town Meeting.

The Trustees and alternates were given assignments as points of contact as follows:

Lisa Braiterman – Interface with Governor Wentworth School District
Barbara Lobdell – Publicity and Interface with candidates for elderly assistance
Robert Stewart – Interface with Mackensen
Denny O'Hern – Compliance with Regulations and Wills

The meeting was adjourned at 2:25 PM.

Respectfully submitted,
Barbara L. Lobdell